

INTERVENTION OF CEIM WITHIN THE FRAMEWORK OF THE NEW CHALLENGES+ EUROPEAN PROJECT

Bilateral Meeting Greece-Spain
21st July, 2022 in Madrid

Speaker:

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Place:

FETICO Headquarters
C/ Orense, 8, 2^º, Madrid

In relation to the impact of Covid-19 on companies in Madrid and on employment, in different sectors, particularly in the hotel, commerce and industry sectors, two different sectors, particularly in the hotel industry, commerce and industry, there are two interrelated situation are reflected in different sectors, particularly in the hotel, commerce and industry sectors:

A) During the stage of closures or decreases in capacity:

- Madrid's hotel and catering industry suffered less restrictions than in the rest of Spain, since the regional government has been able to better combine the need to safeguard health with the need to keep businesses open.
- In addition, the City Council of the Capital has collaborated by exempting from taxes on the terraces, so that it could be consumed in open places.
- Trade has made a real effort to adopt all the health precautions and to become and to become a safe place.
- In addition, it has had to become an on-line supplier in order to be able to subsist during the closure stages.
- The least affected sector has been Industry. Even some sub-sectors, such as pharmaceuticals even some sub-sectors, such as pharmaceuticals, have experienced growth.

In general, companies and workers are to be congratulated for having configured their workplaces as safe spaces. The majority of infections have occurred outside the workplace, in areas of interpersonal contact outside the workplace, in areas of interpersonal contact.

The flexibility and industriousness of employers' organizations and trade unions in managing suspensions of contracts and labor unions to manage contract suspensions and reductions in working hours, in order to try to avoid definitive job losses.

B) Currently:

- The hotel and catering industry in Madrid has recovered its activity and employment prior to Covid. However, it is important to note the change in the values of workers, especially young people, who value their time and work-life balance. For this reason, labor-intensive sectors, such as the hotel and catering industry, are now finding it difficult to meet the demand for workers.
- Trade, however, still has some way to go to bring consumption back to pre-crisis levels. Back to what it was before the health crisis.
- As for industry, it is now more affected by the international crisis, due to the absence of certain components for production.

In general, the current threats to economic development in the aforementioned Sectors are given in our country by the runaway increase in inflation; the international and political uncertainty; the increase in taxes and contributions social in Spain; the impossibility of applying telework in the Sectors mentioned; the management in SMEs of cancellations and conciliation problems derived from the still existence of Covid infections; finally, the end of the moratorium legal for companies to declare bankruptcy, which will mean an increase exponential increase in the closure of companies that have not been able to overcome the consumer crisis derived from the pandemic.

It is key to have good management of European funds, for which CEIM has an excellent Technical Advisory Office for companies Madrid.

Finally, meetings like the present one are especially suitable for sharing knowledge and be able to face the challenges that the socioeconomic situation offers us current.