



# Impact of Covid 19 in the main areas of Spanish Economy



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SINDICAL INDEPENDIENTE



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## Strong impact. Tourism-Catering-Automotive Industry- Tailoring- Shoes and accessories -Leisure.

- ▶ **CATERING SECTOR**-Being a sector linked to tourism, it has been clearly harmed during much of 2020 and 2021. Overnight stays in hotel establishments during 2020 fell by 73% while the inflow of foreign tourists was reduced by more than 77%.
- ▶ The share of Tourism in Spanish GDP in 2019 exceeded 12% while in 2020 it barely exceeded 5%. Limited capacity of domestic tourism to compensate.
- ▶ La participación del Turismo en el PIB español en 2019 superó el 12% mientras que en 2020 apenas superó el 5%. Limitada capacidad de compensación del turismo interno.

## Significative Impact- Construction -Real State -Financial- Services sector -Electric Energy - Industrial Chemistry - Metallurgy and Extraction Industry

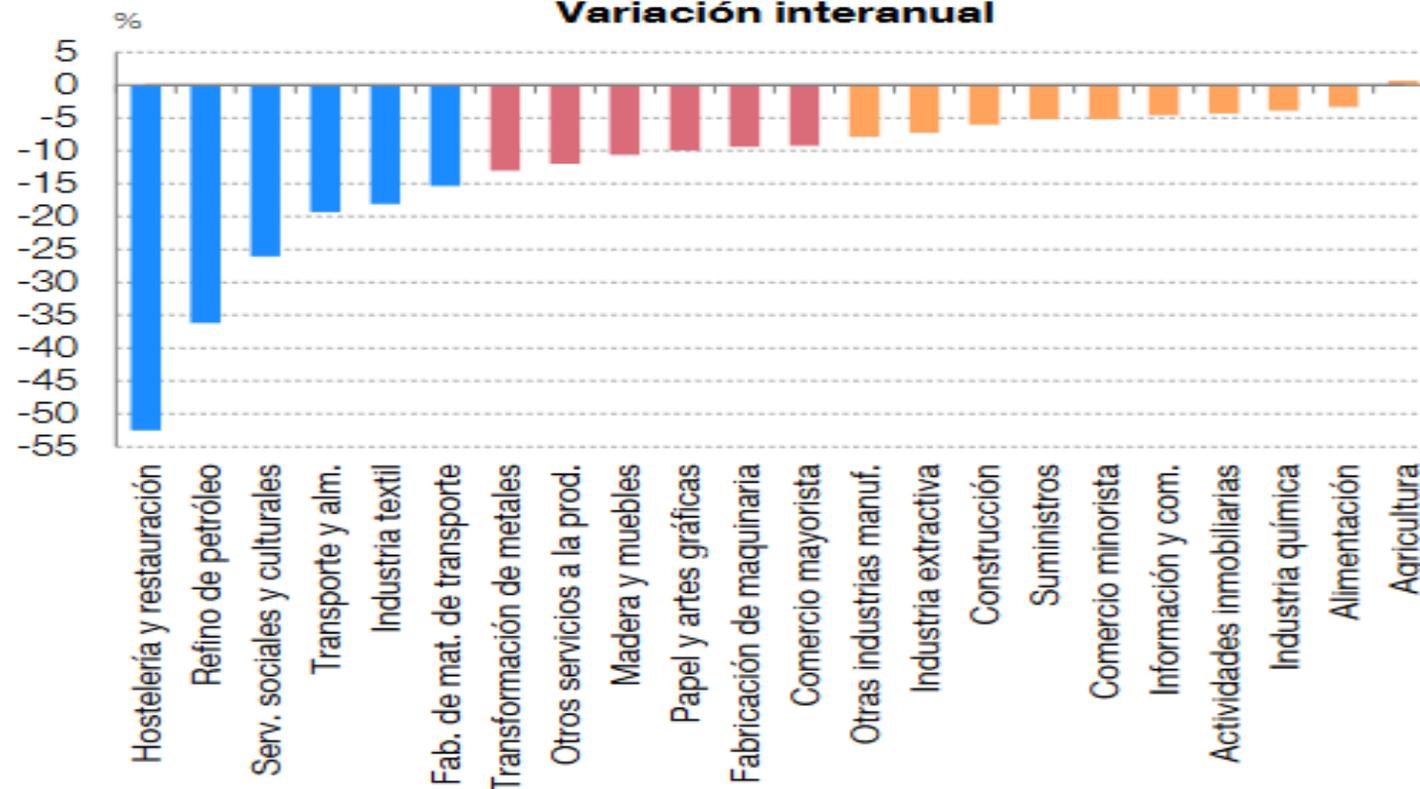
- ▶ **Construction and Real State activities-** for example, 23% in the number of new construction projects.
- ▶ **Financial-** A decrease of -27% in consumer credit while, on the other hand, credit to companies increased a 2,5% (due to the liquidity needs of the companies and sectors that have suffered due to the impact)
- ▶ **Leasing-**contraction of -31,5%
- ▶ **Life Insurance Premiums** -20,7%
- ▶ **Transport of goods** -important reduction in income largely as a consequence of a bigger pressure on prices, even though in this case the impact has been reduced thanks to the more than considerable increase of e-commerce.

## Moderate Impact - Food Industry -Agriculture - Livestock- Services and Computer Manufacturers - Other consumer goods

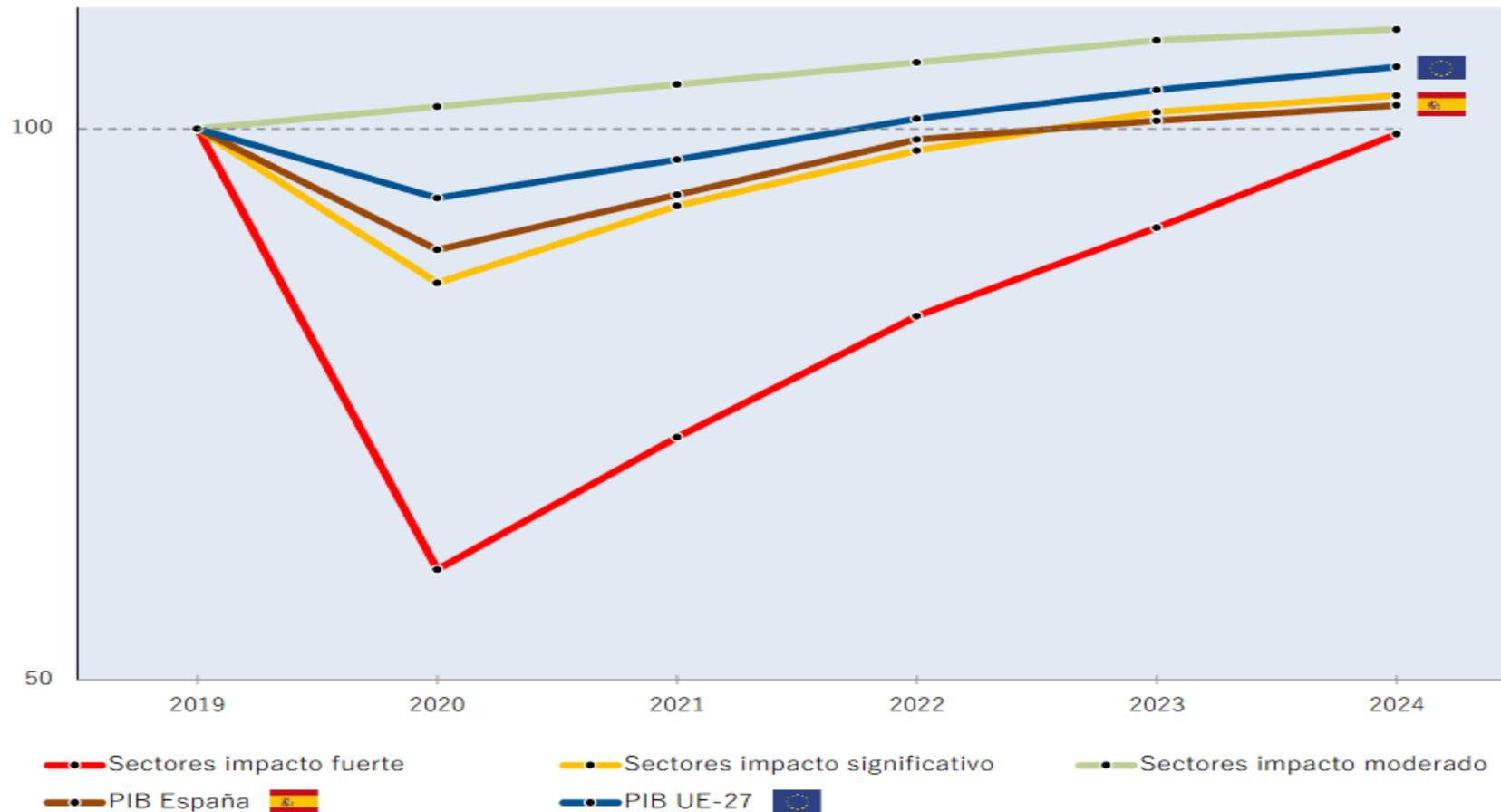
- ▶ **Food distribution**-Within food distribution, some segments, particularly producers and distributors of products for the hotel and restaurant channel, were the hardest hit. The fall in out-of-home demand led to an increase in home consumption.
- ▶ **Telecommunications and computer services** and e-commerce were the sectors that suffered the least impact.

## BUSINESS TURNOVER BY SECTOR/INDUSTRY 2020

**EVOLUCIÓN DE LA FACTURACIÓN EMPRESARIAL EN 2020  
POR SECTORES**  
Variación interanual



# Estimated Evolution-Strong Impact-Significant and Moderate.





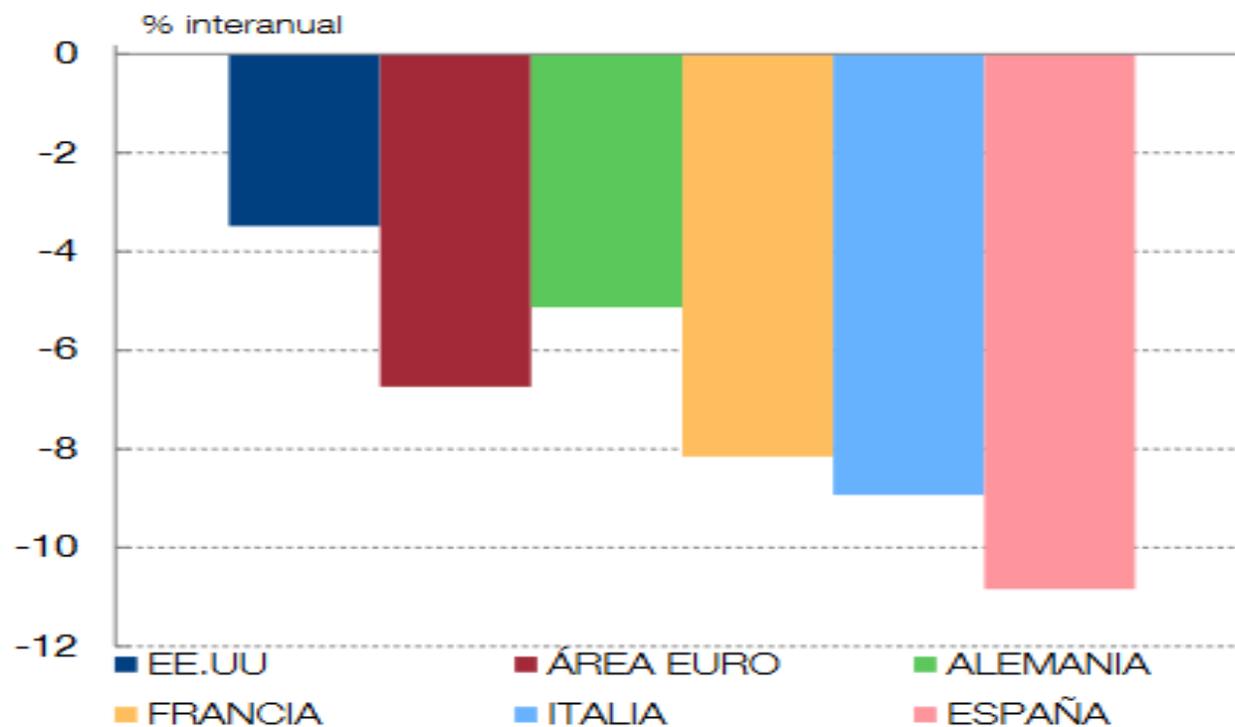
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## PIB 2020-% INTERANNUAL

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### CAÍDA DEL PIB EN 2020



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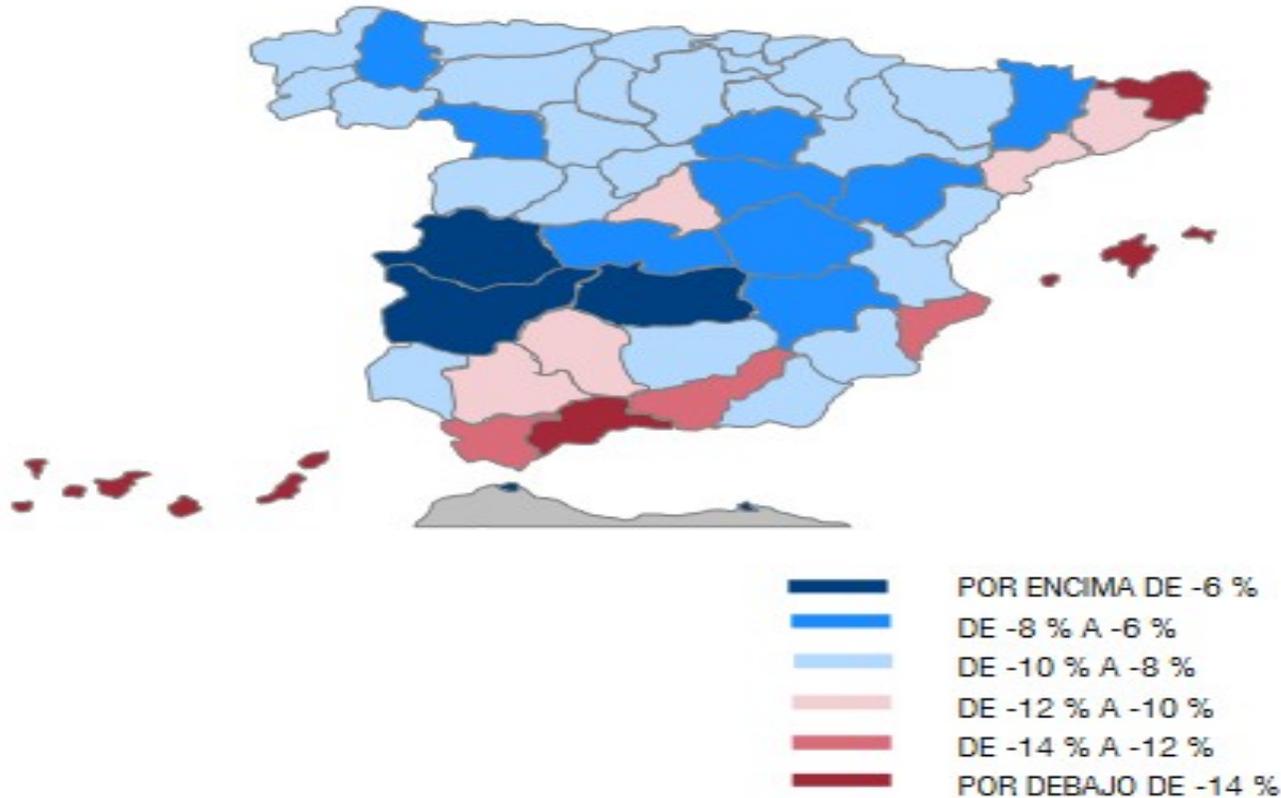


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**ESTIMACIÓN DE LA CAÍDA DEL PIB EN  
2020 POR PROVINCIAS**



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## Conclusions

- ▶ Most penalized Sectors: Tourism and hotels and restaurants; Textile/footwear manufacturing; Automotive and components: Leisure and cultural activities.
- ▶ On the contrary, other sectors like food retail distribution, the pharmaceutical industry, and the technological and communication industry have maintained a moderate increase on their demand.
- ▶ Important impulse of e-commerce that has accelerated the growth forecasts with respect to this type of trade

## Conclusions.

- ▶ Greater impact on activities that by their very nature require greater social interaction: Hospitality; Leisure and Culture; Commerce and Transportation.
- ▶ Greater impact on small and medium-sized companies.
- ▶ Significant deterioration of the financial position of the most affected sectors (over-indebtedness). Risk of becoming unviable.